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New DAO Forms to Buy Copy of US Constitution at Sotheby's Auction

ConstitutionDAO aims to purchase a private first-print copy to put on public display.



By [Kate Irwin](#)

Nov 15, 2021

3 min read



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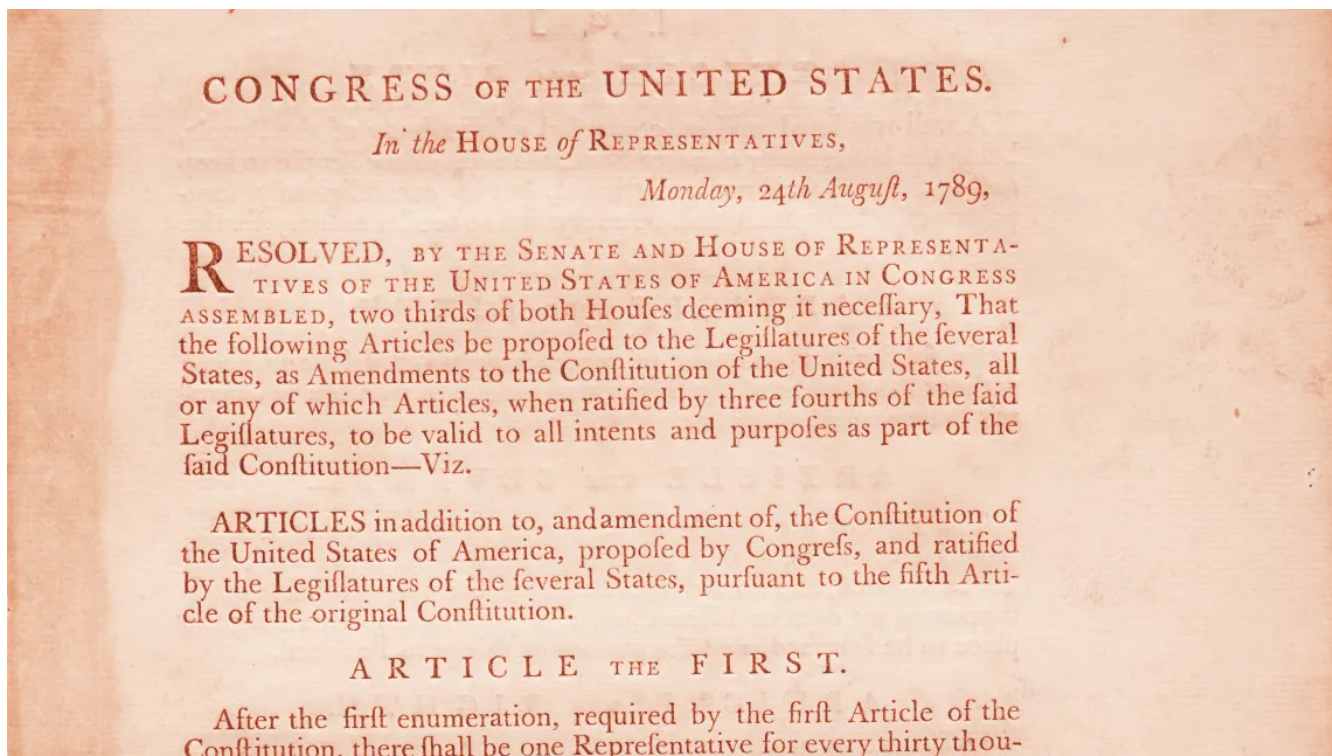
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The Goldman Constitution, via Sotheby's



ConstitutionDAO, a new decentralized autonomous organization dedicated to preserving the U.S. Constitution, is planning to pool capital using an Ethereum smart contract to purchase a first-edition printed copy of the historic document. Sotheby's is set to auction the copy on November 18 at 6:30pm EST.

The copy up for auction is valued at \$15 million to \$20 million. It is sometimes referred to as the Goldman Constitution because it resides in the private collection of the New York-based Goldman family. The document is one of only 11 surviving 1787 first-edition copies.



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In 1988, S. Howard Goldman purchased the Constitution copy for \$165,000. Now his wife, [Dorothy Tapper Goldman](#), is putting it up for auction. According to [Sotheby's](#), Dorothy will donate the resulting funds to a charity in her name “dedicated to furthering the understanding of our democracy and how the acts of all citizens can make a difference.”

Julian Weisser, a core contributor to ConstitutionDAO, told *Decrypt* that the DAO was formed to put the Goldman Constitution back into the public sphere. Weisser did not share with *Decrypt* how much has been raised so far.

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By creating a [DAO](#) and purchasing this Constitution copy with the DAO's funds, the document will become fractionally owned by each of its contributors. At the time of



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“We are grateful to Dorothy for keeping this important artifact safe, and thrilled that she’s donating the money earned from the sale to a worthy charitable cause,” Weisser told *Decrypt*.

Connor Swenberg, a protocol architect for SyndicateDAO and a contributor to ConstitutionDAO, wrote on Twitter that Sotheby’s will accept an Ethereum address as proof of funds to participate in the upcoming auction.

In the past, Sotheby’s has occasionally accepted cryptocurrency as a form of payment, but a representative from Sotheby’s bids department in New York told *Decrypt* that the venerable auction house won’t be accepting cryptocurrency as payment for the Goldman Constitution. This means that all ConstitutionDAO funds will have to be converted from crypto into dollars.

FTX exchange President Brett Harrison offered via Twitter yesterday to exchange ConstitutionDAO’s cryptocurrency to facilitate the Goldman Constitution purchase.

In order to bid in the auction, the DAO also will have to fulfill Sotheby’s KYC (know your consumer) requirements in one of two ways, according to ConstitutionDAO supporter Alice Ma. Either a museum or an LLC will have to bid on the DAO’s behalf.

After the document is purchased, Ma wrote on Discord, the “operating plan is to



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Contributed by the Smithsonian, the Metropolitan Museum of Art, and the New York Historical Society as potential homes for the historic document.



Helium Completes Solana Migration, Minting Nearly 1M NFTs in the Process

Crypto-fueled wireless network Helium has successfully completed its anticipated migration to Solana, minting nearly 1 million NFTs in the process.

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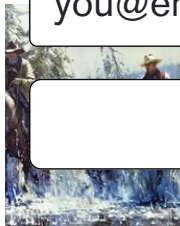
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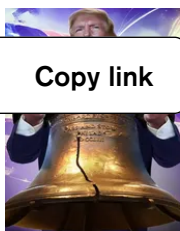
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Trump Drops More NFTs—And Now the First Batch Is Plummeting in Price

Hoping to repeat his past success with NFTs, former President Donald Trump has launched a second collection of digital trading cards, with tens of thousands of new...

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for Bored Ape NFT Owners

Music producer Timbaland makes another NFT play—one that echoes Universal's launch of a Bored Ape-based metaverse band.

By [Andrew Hayward](#)

📅 Nov 13, 2021

🕒 4 min read



The Bored Ape Yacht Club NFT that Timbaland owns.



In brief

- Music producer Timbaland has launched Ape-In Productions, which will create music and animation around user-owned Bored Ape Yacht Club NFT avatars.
- The company will release its first single from a virtual hip-hop group called TheZoo next week, alongside its first NFT collectible.



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One day after major record label Universal Music Group announced plans to create a virtual metaverse band based on a group of characters from Bored Ape Yacht Club NFTs, another music industry heavy-hitter—producer Timbaland—has announced his own twist on the idea.

Today, Timbaland announced the creation of Ape-In Productions, a new entertainment company and platform that will develop music and animation for metaverse applications. Ape-In will work with a number of Bored Ape Yacht Club NFT owners and other collaborators.

The company’s first effort is a hip-hop group called TheZoo, whose first song “ApeSh!t”—which was produced by Timbaland himself, according to Variety—will be released alongside an NFT collectible on November 17.

“We’ve built a new entertainment platform in the metaverse that puts creative control and long-term ownership back in the hands of artists, a concept that is incredibly important to us,” Timbaland told *Variety*, in a statement.



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An NFT acts like a deed of ownership to a rare digital item, as recorded on a [blockchain](#) [?]. It can take the form of a profile picture, digital illustration, music file, and more. The market exploded over the course of 2021, including [\\$10.67 billion worth of trading volume](#) in the third quarter.


Ape-In Productions plans to further leverage NFT collectibles to enable exclusive access and premium experiences for owners. Meanwhile, production studio BRON Digital will create an animated series and virtual concerts for Ape-In.

The [Ethereum](#)-based Bored Ape Yacht Club is one of the most popular NFT profile picture collections on the market, and has generated more than \$1 billion in total trading volume to date between its three collections—all launched since late April. Timbaland owns one of the Bored Ape NFTs, as do other celebrities like [Jimmy Fallon](#), [NBA player Stephen Curry](#), and billionaire investor Mark Cuban.

Universal Forms Metaverse Band Based on Bored Ape Yacht Club NFTs

Reimagining the virtual band playbook of Gorillaz with a crypto twist, major music label Universal Music Group announced today that it has formed a “metaverse grou...

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 5 min read

Andrew Hayward Nov 11, 2021



Bored Ape creators Yuga Labs grant full commercial rights to the NFT holders, which means owners can use their respective illustrations to create derivative artwork or products as they see fit. They just can't use the actual Bored Ape Yacht Club name or branding, as Arizona Iced Tea [discovered in August](#), running afoul of the rules.

Yesterday, Universal announced the [launch of Kingship](#), a metaverse band that will perform within virtual worlds and release NFTs. The band is made up of characters based on Bored Ape NFTs owned by noted collector Jimmy “Jimmy” McNelis, and is managed by Nicholas Adler, also the manager for rapper Snoop Dogg ([himself a serious NFT collector](#)).



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Other Bored Ape NFT collectors have signed deals to commercialize their assets, as well. For example, Creative Artists Agency (CAA) signed the pseudonymous collector [oxb1](#) to work with “blue-chip brands” to use the NFT imagery that he owns.

The metaverse refers to shared online environments that users will experience with 3D avatars, which many believe will be the future evolution of the internet. Facebook is betting big on such a future, for example, given its recent company rebranding to [Meta](#), and NFT collectibles and owned assets are likely to be a big part of such a reimagined online experience.

Timbaland Dropping Ethereum Music NFTs That You Can Remix

Timothy “Timbaland” Mosley is one of the defining producers of the last 25 years, known for his stuttering beats and lavish soundscapes for artists such as Aaliyah,...

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 4 min read

Andrew Hayward Oct 27, 2021



Ethereum-based metaverse game worlds like [Decentraland](#) and [The Sandbox](#) provide potential such environments for virtual bands to perform within. Rapper Snoop Dogg may be one of the first major artists to explore the idea, in fact, as he recently sold [NFT party passes](#) for access to an exclusive experience in The Sandbox.

Timbaland is already immersed in the NFT space. Earlier this month, he launched a series of [Ethereum-based music NFTs](#) based on his upcoming “Opera Noir” EP. Collectors can use an upcoming application to mix and match the NFT music samples and clips to create their own compositions.



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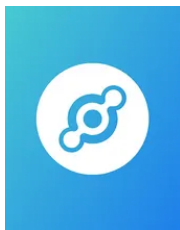
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Kate Irwin — Apr 19, 2023



New Frontiers: Jeremy Booth Lassos More Western Artists Into Web3

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